



Economics Teachers' Association of Western Australia

Annual General Meeting 2021 - Minutes

Venue: Mt Lawley Golf Club, Founders Room
Date: Friday 12 November 2021
Time: 4.15 – 6.00 pm

1. Welcome and apologies (Rebecca Hawkins)

Meeting commenced at 4.35pm
Rebecca welcomed those members present and thanked them for their attendance.
The agenda was tabled.
The attendance list is attached (Appendix A)
Apologies were received from Steven Kemp and John Duncan

2. Confirmation of minutes from the Annual General Meeting 2020 (Rebecca Hawkins)

The minutes from the 2020 AGM were tabled.
Business arising: Nil

The minutes were accepted as an accurate record of the meeting.
Moved by: Peter O'Neill
Seconded by: Nick Ogenis

3. President's Report (Mandy Hudson)

Mandy acknowledged the work of the Executive this year.

Member survey 2021

The Association conducted a survey of members at the beginning of the year in relation to the services provided and the ways of working in 2020 due to COVID-19 restrictions. The two key findings were:

- members identified assessment tasks and semester examinations as a key deliverable for the Association
- members identified the benefit of targeted professional learning for teachers and students, delivered in a short time frame.

The Executive continued to carry out these activities in 2021.

Membership 2021

- The total number of school memberships was 107
- The revenue from membership was \$16, 645 (2020 \$13, 784)
- Note the growth in international membership and as an Association, we need to consider how to deliver services to these members moving forward
- The table on the next page references the breakdown of membership

Membership	2021	2020
Metropolitan	265	246
Regional	57	54
International	8	5
Individual	27	15
Pre-service teachers	26	12
Life members	10	10
Total Membership	393	342

Member communication

The Association refined the communication to members this year with a focus on

- Regular email updates through
 - the ETAWA website to provide targeted communication based on the audience and the Association will continue to improve on this in 2022 to use the membership data to target specific groups of teachers, and continue to provide links to the website in our communications
 - Facebook – minimal growth in 2021, and an area of focus for 2022
 - website (OnCord)
 - regular updates including frequency new sliders to promote specific events to tie in with member communication
 - integration between contracts and sales data (syncing invoices with Xero)
 - new analytics to inform use of website, e.g. visitors to the site, where they are from; improved search engine optimisation; unlimited website pages and blog post to communicate news and events

Business Educators Australasia (BEA)

- ETAWA is a member of this national association and pays approximately \$800 as affiliation fees based on membership numbers
- In 2021 BEA reviewed and developed the Strategic Plan for the next three years, to commence in 2022
- A key discussion at the BEA Council meeting, and the AGM, was in relation to the under representation of Economics within this national body
- No specific changes were able to be made to raise the profile of Economics or Economics and Business within this body, despite support for ETAWA's proposal by Queensland and NSW
- A consideration for the 2022 Executive is whether the Association continues to have an affiliation with BEA despite underrepresentation and to perhaps continue a partnership with the Economics Society of WA

Australian Curriculum Review

- ACARA reviewed the Australian Curriculum in 2021:
 - the School Curriculum and Standards Authority consulted widely in May to develop and provide the jurisdictional feedback on Humanities and Social Sciences for Western Australia
 - the Association provided specific feedback in writing on two occasions on the proposed changes to Economics and Business directly to ACARA, but also contributed to the national response developed by BEA
 - the Association also participated in three Zoom Meetings with representatives from ACARA to provide feedback on the proposed curriculum for Economics and Business, but also more broadly on the proposed changes to the Humanities and Social Sciences curriculum

PTCWA Professional Service Awards

- Chris' engagement with Economics Teachers' Association of Western Australia spanned over 40 years, including a number of varied roles within the Executive over this time
- Chris valued the professional association and the opportunities it could provide to teachers and for professional growth
- Chris was a pioneer in terms of building Economics, and Economics and Business, into everyday life
- Chris' premise for engaging students was unpretentious – to use relevant and authentic examples that help to explain economic concepts in simple terms using real contexts
- Chris was entrepreneurial and developed Econobites
- Chris was a role model for his colleagues and a mentor to those he worked with and it was fitting that he was the recipient, posthumously, of the PTCWA Professional Service Awards

COVID–19

- COVID-19 continued to have an impact on the type of events offered by the Association in 2021 and affiliate associations
- the recipients of the David King Scholarship for 2020 and 2021 have been unable to utilise the scholarship at this point in time
- uncertainty regarding venue hire and limitations on number, along with border restrictions, meant face-to-face events were again restricted in 2021, intrastate and interstate
- the Association continued to develop expertise in presenting events for teachers and students using different formats:
 - ZOOM Webinars for students and teachers, such as RBA presentations
 - Discounts and/or free online resources and/or webinars offered by affiliates such as CCIWA, Treasury, RBA and ESA

Resources

- 'Why study Economics' package of resources (teachers and students) – 4 page A4 brochure, posters and flyers; links to ESA and RBA videos 'Why Study Economics' available on the Association's website
- Examinations (teachers)
 - Semester 1 Year 11 (94) and Year 12 (86)
 - Semester 2 Year 11 Practice (40) Year 11 (92) and Year 12 (90)
 - Total revenue from examinations \$22, 920
- Good Answer Guide (teachers and students)
 - Printed Good Answer Guide 2020 – 85 copies sold, down from 150 in 2020
 - Total revenue from the Good Answer Guide \$3,400
- Chris Stone Econobites (teachers and students)
 - support the delivery of Economics and Business in Years 7 to 10 and Economics in Years 11 and 12 with current events linked directly to the syllabus content of each year
 - available on the public website and not limited to members only

Events and activities

- ATAR Student Revision Seminar (students)
 - Notre Dame University 104 students with 101 via ZOOM
- Cartoon Competition for HASS Week (students)
 - increased number of entries in 2021 across systems /sector
 - topics were Vaccine led recovery, Business responses during COVID–19 and The great reset
- CCIWA Student Forum (students)
 - as in 2020 the face to face was replaced with a set of data analysis questions that could be downloaded from the CCIWA website for teachers to use with students
- RBA Zoom Seminar (teachers and students)
 - 2 sessions offered over two weeks, one am and one pm with 52 registrations

Affiliate links

The Association continued to build on its strong links with affiliates such as the RBA, Federal Treasury, CCIWA, Universities and the Association looks to new opportunities in 2022.

Thank you and farewell

The Association would like to acknowledge the contribution of the following executive members who are not renominating for 2022: Greg Parry, Corey Davies and Brian MacGabhann

5. Life Membership Inductee (Mandy Hudson)

ETAWA has, since its inception, relied on the time and expertise of teachers who have volunteered to be involved in the Association and its activities. Over the past 50 years, six to ten members have each year given their time and effort to be on the executive of the Association which has benefited thousands of teachers of Economics.

The Association recognises the outstanding service of individuals through life Membership. Congratulations to Sunila Singh on her induction into the Association as a life Member.

4. Treasurer's Report (Andrea Fitzpatrick)

The Treasurer tabled the formal Financial Statements to the Association for review and acceptance.

Financial Position

Refer to accounting statements attached (Appendix B).

Over the year, ETAWA has achieved a net income surplus of \$24,596 which represents a 29% increase on the previous financial year.

- In 2021/22 the Association developed a new ETAWA e-commerce website. This has allowed for a smoother and more efficient payment system, improved member interface for event bookings and publication sales, increased on-line functionality and advanced analytics and reporting.
- Membership is now offered as a 12-month membership (from registration) rather than on a calendar year basis.
- The Association appointed *Morgan Bax Accounting* to develop and facilitate this change as they have significant experience with similar associations and clubs.
- Ongoing subscription to the CMS provider Oncord and to Secure Pay (Australia Post) has also been employed to accommodate the new e-commerce website.

Accounting

- In September 2021, the Association adopted XERO as the on-line accounting platform for its financial management.
- *Morgan Bax Accounting* was involved in setting this up and continues to provide ongoing support to the Association.
- This program will continue to improve and evolve over the 2022/23 financial year as the Treasurer becomes more adept at using the features of the XERO software.
- ETAWA now pays ongoing subscription to XERO.

Investment

- The Association holds a significant balance on behalf of its members (\$207,785).
- In the past ETAWA has relied on Term deposits to provide an additional source of interest income. In 2021/22 the rate dropped to approximately 0.05% on the amounts we had to invest which is the same as the interest achieved on the savings account.

- The Treasurer will continue to review the Associations investment strategy to see if there are other higher interest-bearing alternatives.

Moved: Nick Ognenis

Seconded: Sunila Singh

6. Election of 2022 Executive (Rebecca Hawkins)

Officer	Nominee's name	Seconded by
President	Nick Ognenis	Mandy Hudson
Vice President	Mandy Hudson	Nick Ognenis
Secretary	Rebecca Hawkins	Mandy Hudson
Treasurer	Andrea Fitzpatrick	Sunila Singh
Executive Office (Membership)	Caroline English	Nick Ognenis
Executive Officer	Harmony Britton	Caroline English
Executive Officer	Sean Vagg	Rebecca Hawkins
Executive Officer	David Youngman	Nick Ognenis
Executive Officer	Sunila Singh	Neil Hudson

1 position remains vacant, to be filled by the Executive at the end of 2021/start of 2022.

No objections were made and the nominees accepted.

7. Any Other Business (Rebecca Hawkins)

Nick Ognenis:

- acknowledged the work of Mandy Hudson who stepped in as President in difficult circumstances
- acknowledged the work of Andrea Fitzpatrick as Treasurer
- identified the Association would continue to be future focused, advancing the Association and finding new ways the Association can provide valuable resources and services to members.

Meeting closed at 5.35 pm.

Appendix A: Attendance List – ETAWA AGM 2021

SURNAME	FIRST NAME	SCHOOL
Britton	Harmony	Leeming SHS
Calligaro	Diane	Mount Lawley SHS
Fitzpatrick	Andrea	Hale School
Hudson	Neil	Mount Lawley SHS
Hudson	Mandy	SCSA
O'Neil	Peter	SIDE
English	Caroline	Leeming SHS
Oggenis	Nick	SCSA
Searle	Justin	Churchlands SHS
Singh	Sunila	Mount Lawley SHS
Tesigni	Luisa	Perth College
Vagg	Sean	Melville SHS
Youngman	David	ACC – Southlands
Hawkins	Rebecca	Melville SHS

Total: 14

Appendix B: Financial Statements year ended 31 October 2021

Income and Expenditure Statement

Economics Teachers' Association of WA

For the year ended 31 October 2021

	2021	2020
Income		
Publications		
Good Answer Guide	4,436	3,867
Semester 2 Exams	-	59
Semester 1 Year 11 & 12 exams	10,800	8,658
Semester 2 Year 11 & 12 exams	12,120	9,508
Copyright Fees	1,468	-
Total Publications	28,824	22,092
Events		
Student Revision Seminar	5,417	6,020
VCTA webinar	-	1,404
Total Events	5,417	7,424
Membership		
ETAWA Membership	16,645	13,784
Total Membership	16,645	13,784
Interest		
Interest Income- Cheque account	95	9
Interest Income- Savings account	47	127
Total Interest	143	136
Total Income	51,028	43,435
Total Income	51,028	43,435
Expenditure		
Publications		
Banners	-	1,076
Econobites	500	-
Good Answer Guide expenses	1,855	2,887
Semester 1 Year 11 & 12 expenses	3,140	3,222
Semester 2 Year 11 & 12 expenses	3,600	3,244
Semester 2 exams expense	-	2
Certificates	-	180
Total Publications	9,095	10,611
Events		
AGM	1,196	1,152
HASS week activities	900	90
RBA Seminar	-	195
Student Revision Seminar expenses	2,329	1,554
Sundowner	2,362	2,087
Total Events	6,787	5,078

	2021	2020
Affiliations		
BEA	780	1,211
CCIWA	-	550
ESA	-	500
PTCWA (incl. insurance)	385	330
Total Affiliations	1,165	2,591
Subscriptions		
Subscriptions	3,275	658
Total Subscriptions	3,275	658
Other Expenses		
Bank Fees	33	67
Committee meeting expenses	170	567
ETAWA Membership- Trybooking fees	-	354
General Expenses	593	-
Gifts	108	-
Other Expenses	-	109
PO Box	392	-
Postage	710	-
Storage	640	-
Website Expenses	3,465	4,368
Total Other Expenses	6,111	5,464
Total Expenditure	26,433	24,402
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	24,596	19,033
Current Year Surplus/(Deficit) Before Income Tax	24,596	19,033
Net Current Year Surplus After Income Tax	24,596	19,033

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