

ECONOMICS

WHAT IS ECONOMICS ABOUT?

- * It concerns the problem of how societies use scarce resources to meet people's needs and wants.
- * It is the study of choice. Studying economics equips you to make better choices in life which will influence the quality of your life.
- * Understanding economics empowers you to take greater mastery over your own life.
- * You will find economics has more relevance to your daily life than any other subject in the curriculum.

ECONOMISTS DO WELL IN THE JOB STAKES!

Economics is an incredibly relevant course in today's world which leads to many varied, exciting and rewarding careers. It helps you make sense of what is going on in the world around you and gives you the tools to improve your own life and make a positive difference to the lives of others. Economic decisions underlie all financial and business events and the quality of economic decision-making underpins the quality of government. This is a good time to be studying economics because economists are in demand across a host of fields and supply is low. This means rising incomes for economists!! If you want to be a mover and shaker here's a list of some career directions:

- * Economist - with private firms eg with big banks such as the National Australia Bank or the ANZ
 - with private business organisations such as the Chambers of Commerce & Industry and Minerals & Energy
 - with government bodies or departments such as the Reserve Bank of Australia, State or Federal Treasuries, Foreign Affairs & Trade and the ACCC.
- * Financial Journalism
- * Investment and Finance Industry eg Investment Banking, Managed Funds and the Superannuation Industry
- * Stockbroking
- * Insurance Industry
- * Accounting and Management in both the private and public sectors
- * Education (teaching economics and business studies)

ECONOMICS IS FUNDAMENTAL TO UNDERSTANDING OUR WORLD

Consider the following:

- * Zimbabwe – one of Africa's richest countries on independence, now an economic basket case. WHY?
- * Once communist now capitalist, China has boomed in recent years. Why are market economies so much more successful than centrally planned economies?
- * Why is Asia so important to Australia?
- * Do economics and politics mix?
- * How does immigration contribute to Australia's economic growth?
- * The answer to these questions and just about anything else important that you want to know can be found in economics!!! So enlist in Year 11 Economics!

Your country needs you!
to study Economics



FUN COMPETITIONS FOR ECONS STUDENTS.

- some with cash prizes to be won.
- * The AMP National Economics Competition
- * The Stockmarket Game
- * Young Achievers

MAYBE YOU NEED TO HEAR IT "STRAIGHT FROM THE HORSES MOUTH".

Here's what Year 12 Economics students think about Economics:

- "It's a great subject to understand the way markets move which helps you understand about issues which are raised in papers and TV".
- "Economics allows you to understand how the country is run. It is important for you to know/understand prices, income, trade, and how businesses and households are all related/linked together".
- "When you read the newspaper headlines concerning economic activity, you can understand what happens and how it affects you".
- "Valuable course for the business-minded. Gives an insight on how the economy functions and how to anticipate changes by looking at economic data. This allows you to predict the best time to spend, invest or save".
- "Fun and challenging. It gives you an understanding of the economics side of the world. Helps you see how dumb some people are when it comes to those issues. Gives you an advantage over others".
- "Economics is a subject that you are able to use to a great extent after you leave school, so why not get a head start on everyone else?".



Be better informed than just about everyone, study economics!!