

# ECONOMICS

particular actions. This skill is in high demand by employers!

## What is economics?

- It is the study of how we produce, trade and use goods and services
- It is said to be the “study of choice” as it looks at the reasons behind each and every decision we make
- Economists are involved in providing advice and forecasts about economic issues to governments, businesses and individuals

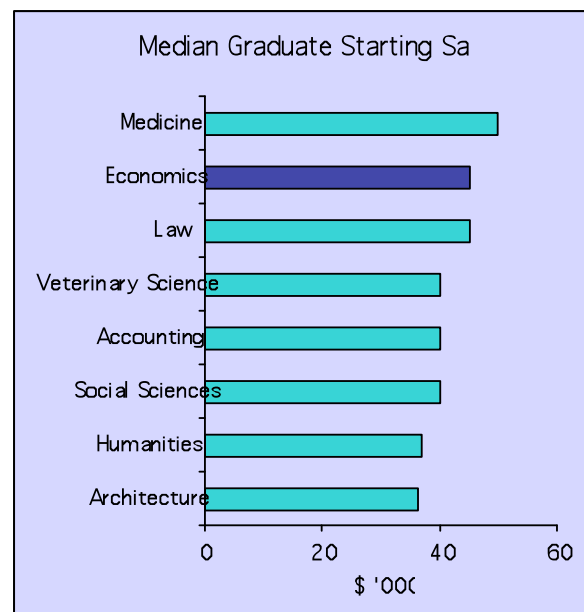
Topics studied in Year 11 & 12 Economics may include:

- Stock market
- Environmental economics
- Government economic policy
- Globalisation

## Why study economics?

- It is an interesting and challenging subject dealing with a wide range of issues, from how to deal with climate change to the factors affecting the price of movie tickets
- Skills and knowledge gained in economics can be used in many other situations, such as deciding when to buy foreign currency for an overseas holiday, or how to negotiate a pay rise
- It teaches you to spot the unintended consequences of

Economists are in high demand across a range of fields in both government and the private sector. This means that starting salaries for university graduates in Economics are very competitive:



## What Economics students say

- “It’s a great subject to understand the way markets move which helps you understand about issues which are raised in papers and TV.”
- “Economics allows you to understand how the country is run.”
- “Fun and challenging. It gives you an understanding of the economics side of the world. Helps you see how dumb some people are when it comes to those issues. Gives you an advantage other others.”
- “You can use it after you leave school, so why not get a head start on everyone else?”

